

SCHEDULE OF BROKERAGE CHARGES

Charges for financial instruments trading in the Republic of Croatia

1.	Trading in shares, complex financial instruments and rights at stock exchange in Croatia	
	Execution of orders in the amount of HRK 1.00 to HRK 100 000.00	1,30%
	Execution of orders in the amount of HRK 100 000.01 to HRK 300 000.00	1,10%
	Execution of orders in the amount of HRK 300 000.01 to HRK 500 000.00	0,75%
	Execution of orders in the amount of HRK 500 000.01 to HRK 1 000 000.00	0,65%
	Execution of orders in the amount of HRK 1 000 000.01 -	0,50%
	* Minimum fee HRK 190.00 per order. The fee includes all Stock Exchange and Central Depository and Clearing Company (SKDD/SKDD-CCP) costs. Where the fee calculated for an instruction is less than the minimum fee, the minimum fee shall be charged.	
2.	Trading in bonds at stock exchange in Croatia	
	Execution of orders in the amount of HRK 1.00 to HRK 500 000.00	0,20%
	Execution of orders in the amount of HRK 500 000.01 to HRK 2 000 000.00	0,15%
	Execution of orders in the amount of HRK 2 000 000.01 to HRK 10 000 000.00	0,10%
	Execution of orders in the amount of HRK 10 000 000.00 -	0,09%
	* Minimum fee HRK 190.00 per order. The fee includes all Stock Exchange and Central Depository and Clearing Company (SKDD/SKDD-CCP) costs. Where the fee calculated for an instruction is less than the minimum fee, the minimum fee shall be charged.	
3.	Trading online / via SB e-tr@der	
	Execution of orders through the e-brokerage system	0,50%
	* Minimum fee HRK 80.00 per order. The fee includes all Stock Exchange and Central Depository and Clearing Company (SKDD/SKDD-CCP) costs. Where the fee calculated for an instruction is less than the minimum fee, the minimum fee shall be charged.	
4.	Public auctions	
	Execution of orders in the amount of HRK 1.00 to HRK 100 000.00	0,80%
	Execution of orders in the amount of HRK 100 000.01 to HRK 500 000.00	0,70%
	Execution of orders in the amount of HRK 500 000.01 to HRK 1 000 000.00	0,60%
	Execution of orders in the amount over HRK 1 000 000.00	as agreed
	* The auction representation fee is HRK 1 000.00 fixed. The fixed part of the representation fee is payable prior to the auction. The commission of the investment company and Zagreb Stock Exchange is charged if the auction was successful. Any other expenses related to the auction, including the cost of notarisation of the contract on the acquisition of business shares, shall be borne by the client.	
5.	VIP clients – any amount	
	Discounts on standard fees charged to VIP clients are regulated according to competencies defined by the valid Decision on Fees in the Corporate & Financial Markets Division.	
6.	Other transactions	
	Charges for operations not included in this schedule are to be agreed separately.	

Charges for trading financial instruments on important markets abroad

Trading in shares and complex financial instruments (ETF)			
Country /Market	Region*	Fee % **	Minimum fee ***
Austria	1	0.50%	35.00 €
Belgium	1	0.50%	35.00 €
Finland	2	0.50%	35.00 €
France	1	0.50%	35.00 €
Ireland	1	0.50%	35.00 €
Italy	1	0.50%	35.00 €
Netherlands	1	0.50%	35.00 €
Germany	1	0.50%	35.00 €
Portugal	2	0.50%	35.00 €
United States of America	1	0.50%	35.00 USD
Spain	2	0.50%	35.00 €
Switzerland	1	0.50%	35.00 CHF
UK	1	0.50%	35.00 GBP
Australia	2	0,50%	60,00 AUD
Trading in bonds on markets abroad			
Execution of orders in the amount lower than 1.000.000,00 kn		0,20%	300,00 HRK ****
Execution of orders in the amount higher than 1.000.000,00 kn		0,15%	300,00 HRK ****

* Region 1 or 2 refers to the calculation of the custody fee and transaction costs

**The brokerage fee is calculated as a percentage of the total transaction value and includes charges of domestic and foreign brokers.

***The minimum brokerage fee is translated to kuna according to the middle foreign exchange rate of the Croatian National Bank prevailing on the transaction date.

**** The brokerage fee is calculated in transaction currency, according to the middle foreign exchange rate of the Croatian National Bank prevailing on the transaction date

Transaction and other expenses related to financial instruments trading abroad

For the settlement of transactions over an omnibus custody account, transaction costs amount to HRK 100.00 for Region 1 and HRK 400.00 for Region 2. Transaction costs are denominated in foreign currency and in HRK according to the middle foreign exchange rate of the Croatian National Bank prevailing on the transaction execution date.

The Bank reserves the right to additionally charge all extraordinary and other unexpected expenses related to the implementation of the transaction or related services, as well as all incurred duties and taxes, costs of custodian bank or payment operations, corporate actions, extraordinary reports and other third-party expenses as actually incurred, irrespective of whether they are indicated as chargeable in this Schedule of Charges or not. Other costs include, for example: stamp duty on buying and selling transactions equalling 0.5% of the transaction amount (United Kingdom) or stamp duty on buying transactions equalling 1% of the transaction amount (Republic of Ireland), tax on buying transactions equalling 0.3% of the transaction amount in France, tax on buying transactions equalling 0.1% of the transaction amount in Italy, depositary servicing fee charged to ADR/GDR holders once or several times a year, etc.

Securities custody fee

The securities custody fee amounts to 0.30%

Custody fee rates are expressed as annual rates for an average length of year of 365 days. The securities custody fee is calculated on the market value of assets in the account on the last day of the month. Asset value is calculated according to the CNB middle foreign exchange rate prevailing on the calculation date. The custody fee is debited to the client's special account in kuna or in the kuna equivalent to the client's special account denominated in another currency according to the CNB middle foreign exchange rate prevailing on the calculation date. The calculation report is delivered to the client at least once a year and payable in kuna if there are no disposable funds in the client's account. The invoice shall be due for payment on the 10th day of the month for the previous calendar month. The fee shall be subject to VAT payment. The Management Board of the Bank may adopt a special decision on charging no securities custody fees for a certain period of time.

Common provisions

All fees related to securities trading and not included in the order execution report (bank transfer fee, swift expenses, bank costs for the Croatian Large Value Payment System/HSVP etc.) are shown in a special calculation report and the investment company is entitled to charge them to the Clients. The calculation report serves for information purposes and represents no obligation to settle the fees indicated, as they have been already settled at the time of funds transfer.

The Bank may offer to the Client the service of trading on markets other than those indicated in the Schedule of Charges, subject to conditions agreed individually through an annex to the Brokerage Services Contract.

If the Client should fail to pay any of the fees defined by this Schedule of charges as due, the Bank shall be entitled to withhold the Client's funds held on any account (either kuna or foreign currency) and/or financial instruments, and use such funds and/or financial instruments to settle outstanding amounts without any further request or approval, subject to prior notice to the Client.

Interim and final provisions

- The Schedule of Charges refers to services provided by the Brokerage Team.
- For trading in any type of security, the investment company fee is equal for buying and selling transactions; the Schedule of Charges applies to individual transactions.
- The Bank may agree with Clients other fees than the ones defined by this Schedule of Charges and contract the provision of services not covered by this Schedule of Charges, in which case the Bank shall, prior to the provision of these services, present to the Client the estimation of expenses to be charged to the Client following the execution of the agreed transaction.
- The service of receipt and transfer and the service of order execution shall be free of VAT pursuant to the Value Added Tax Act and the Value Added Tax Ordinance.
- The Bank is entitled to unilaterally modify this Schedule of Charges. In the event of any change of third-party fees defined by this Schedule of Charges, the Banka may charge such fees without modification of this Schedule of Charges according to the third party's valid price list.
- Any amendments to the Schedule of Charges shall be published on the Bank's website www.otpbanka.hr.